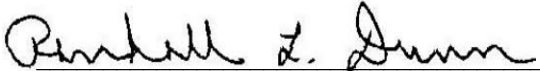


Below is an Order of the Court.


RANDALL L. DUNN
U.S. Bankruptcy Judge

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF OREGON

In re) Case No. 16-30406-rld11
)
SeaPort Airlines, Inc.,) STIPULATED ORDER AUTHORIZING AND
) DIRECTING THE TURNOVER OF CASH
Debtor-in-Possession.) COLLATERAL TO MULTNOMAH COUNTY

THIS MATTER comes before the Court on the stipulation of Multnomah County and SeaPort Airlines, Inc. (the "Debtor"), by and through their respective counsel.

Based on the stipulation of Multnomah County and the Debtor, it is hereby
ORDERED as follows:

1. Upon entry of this Order, the Debtor shall turn over to Multnomah County the sum of \$35,481.98 from the proceeds of the approved sale (DKT #337) of Debtor's aircraft parts located within Multnomah County, which sum represents the payoff to Multnomah County for the personal property taxes owing for the tax years 2014 and 2015, which amount became a lien on all personal property of the Debtor located within Multnomah County by statute on July 1 of the applicable tax years (July 1, 2014 and July 1, 2015);

2. Multnomah County's lien on the remainder of the proceeds from the sale of the aircraft parts within Multnomah County is terminated and any proceeds from such sale above the amount of \$35,481.98 shall be disbursed to the Debtor free and clear of any lien of Multnomah County;

3. Multnomah County stipulates that it has no lien on the proceeds from the sale (DKT #338) of the pilot training slots as Multnomah County concedes such pilot training slots were never located within Multnomah County; and

4. Multnomah County retains its rights, without prejudice, under statute and under warrant # U631915, to assert a lien on such other assets of the Debtor as may be subject to lien under applicable statutes for the 2016 personal property taxes.

Notwithstanding, Debtor retains its rights to object to the amount owing and the extent and validity of the lien asserted by Multnomah County for 2016 taxes.

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IT IS SO STIPULATED:

VANDEN BOS & CHAPMAN, LLP

JENNY M. MADKOUR, COUNTY
ATTORNEY FOR MULTNOMAH
COUNTY, OREGON

By:/s/Robert J Vanden Bos
Robert J Vanden Bos, OSB #78100
Of Attorneys for Debtor-in-Possession

By:/s/ Carlos A. Rasch
Carlos A. Rasch, OSB No. 072179
Assistant County Attorney
Of Attorneys for Creditor Multnomah
County

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PRESENTED BY:

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The foregoing was served on all
CM/ECF participants through the Court's
Case Management/ Electronic Case File
system.